FX NUKE

System Manual

Risk warning.

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

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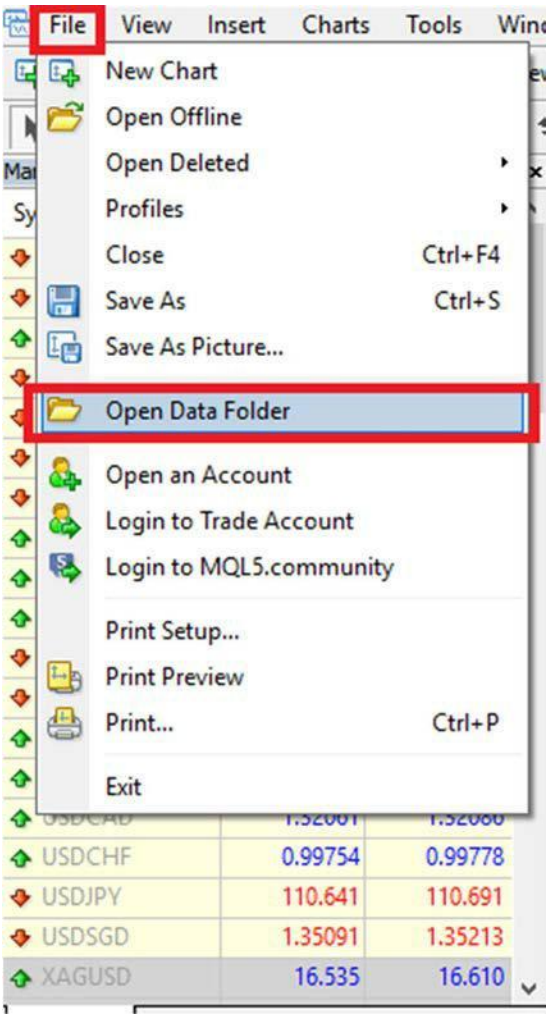
1. Installation proces.

- Open your MT4
- Click ‘File/Open Data Folder’ from the top tab.



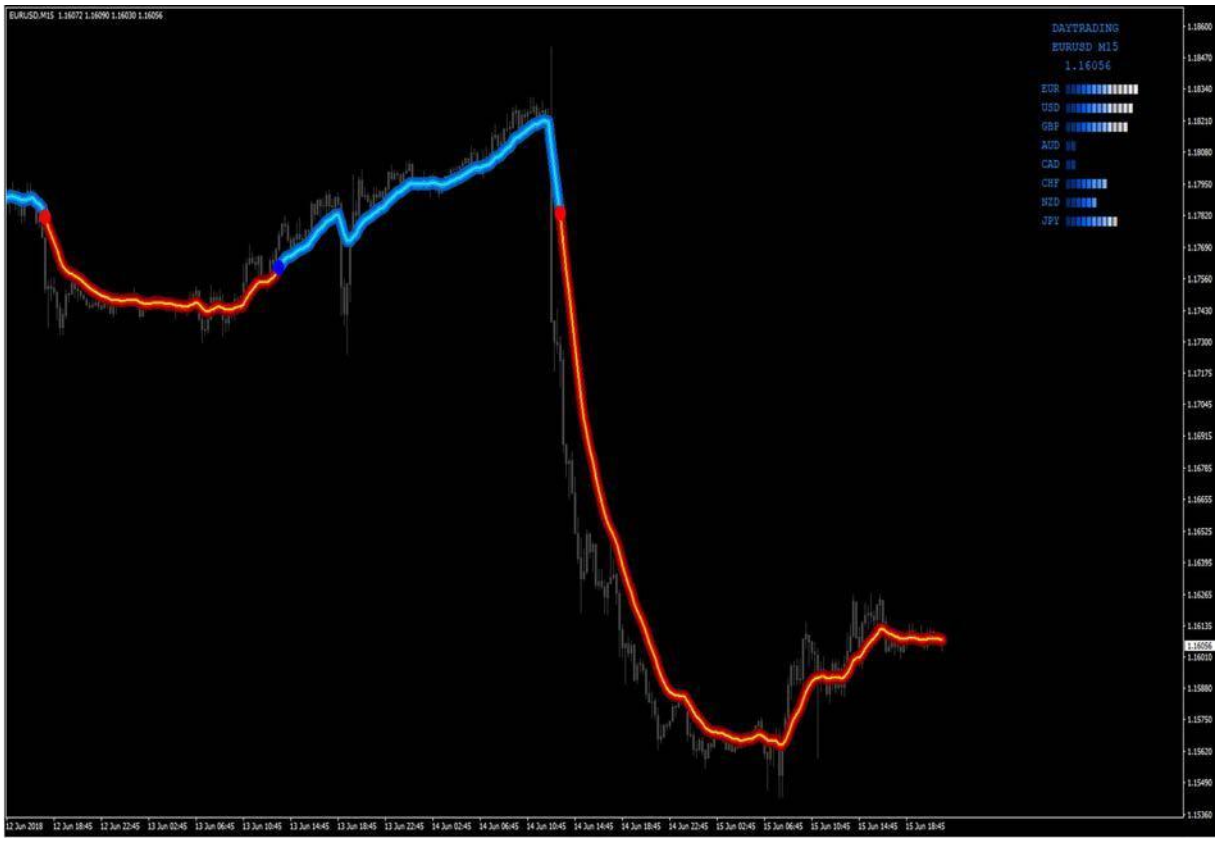
- Copy templates files to the ‘Templates’ folder.

- Copy indicator files to the ‘MQL4>Indicators’ folder.

- Restart your MT4

- Open your favourite chart. Press the right mouse button and pick Fxnuke template.

- System is ready for trading

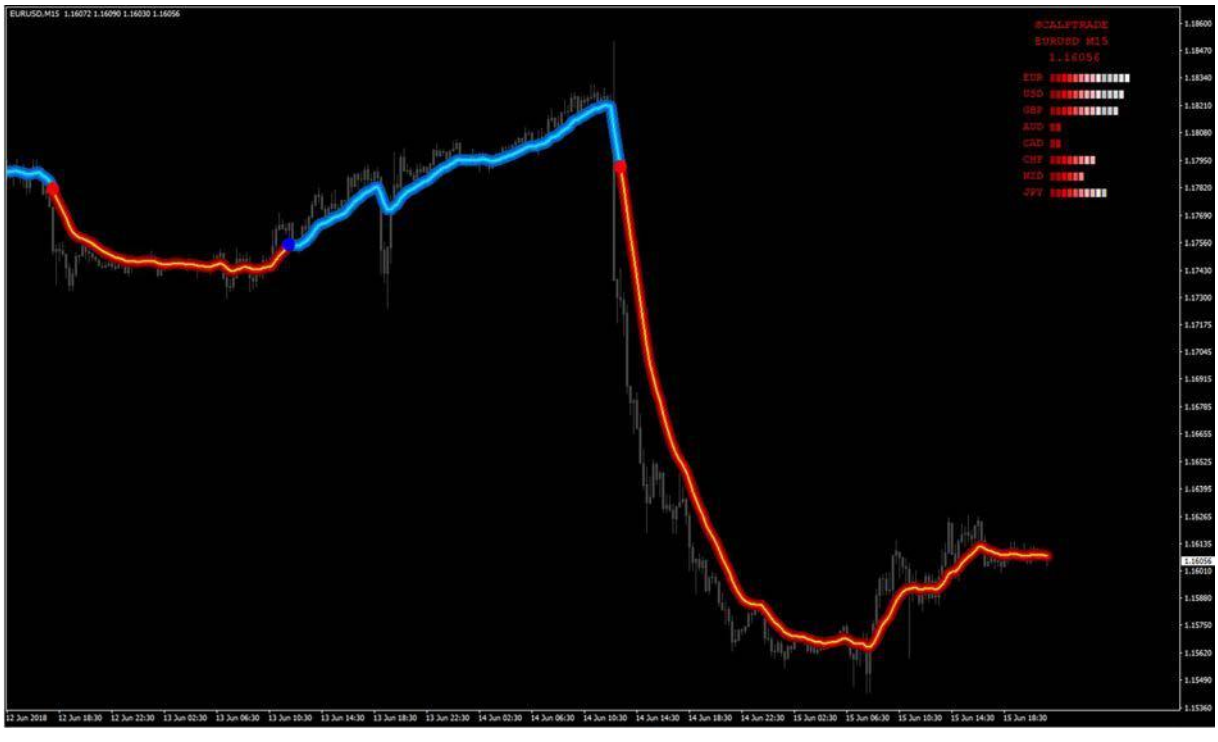


Trading Modes

System provides three different trading styles depending on your expectations, risk appetite and experience in trading.

Trading modes are not assigned to specific Timeframes. For example: you like calm and secure signals for typical daytrading - you can use the swingtrade mode (green) on the m5 or m15 interval.

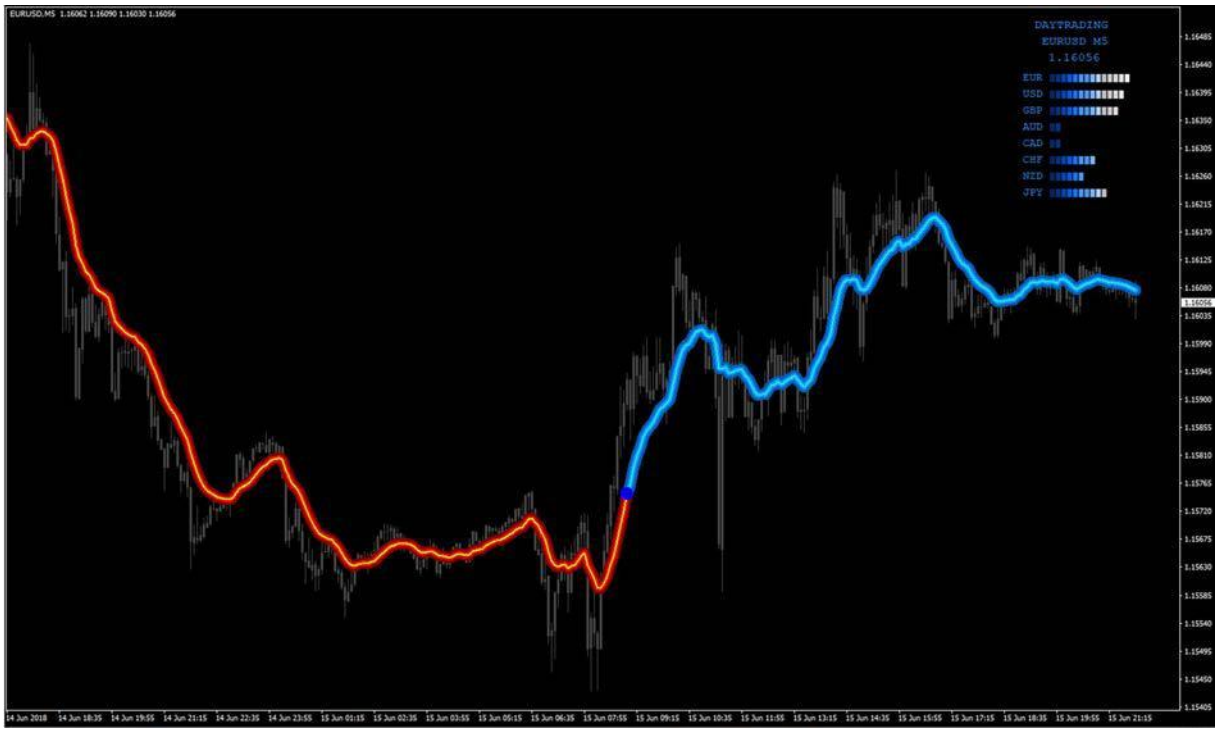
FXNukeSCALPTRADE



It’s characterized by the fastest signals as well as the largest potential profit with increased risk. If you are familiar with scalping and catching the quick market movements, you should choose this trading mode.

Scalping mode is recommended for advanced traders.

FXNukeDAYTRADE

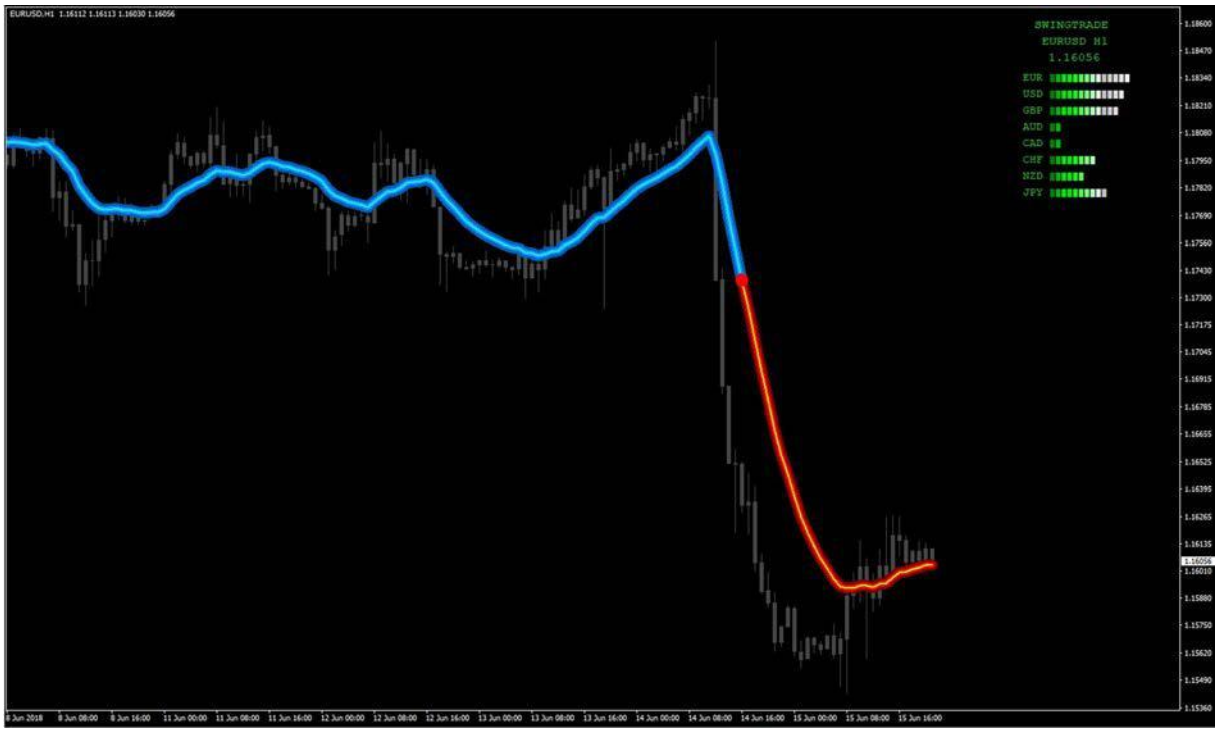


Is the most universal mode, providing the most balanced signals.

It provides stable signals with limited risk.

This mode is recommended for beginners as well as experienced traders.

FXNukeSWINGTRADE



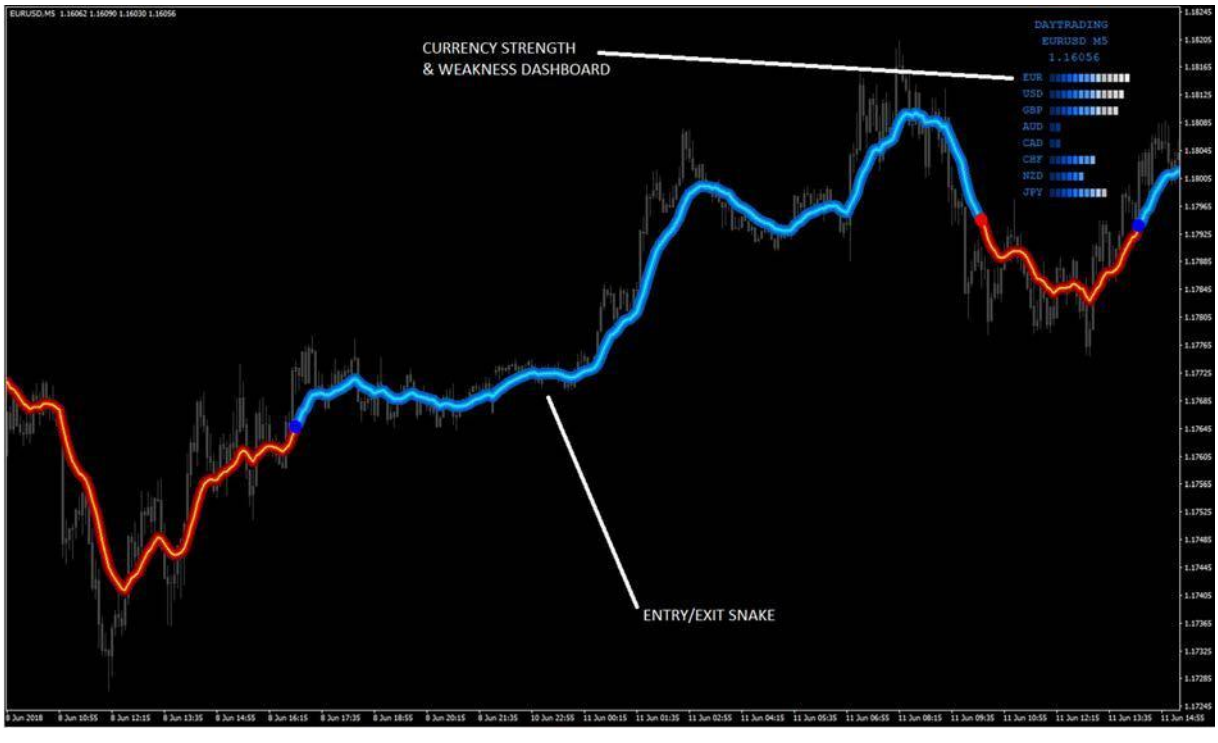
Provides the most secure signals, with less profit potential at the same time. Pick this mode if you want to spend the minimum amount of time in front of the computer.

This mode is recommended for every type of trader.

System overview

System contains two indicators.

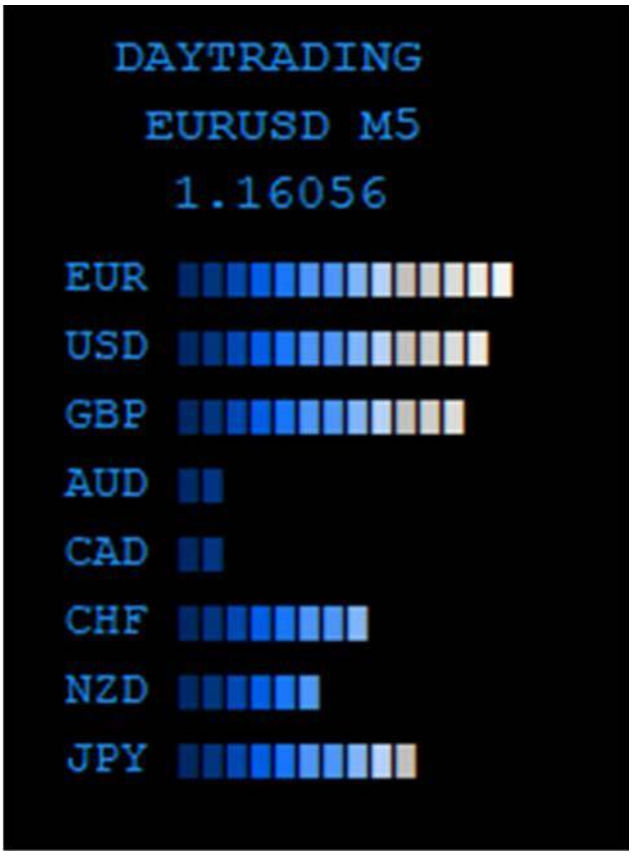
1. Entry/Exit Colored Snake
2. Currency strength & weakness dashboard.



Let's take a look at the strength and weakness dashboard first.

It presents all major currencies (EUR, USD, GBP, AUD, NZD, CAD, CHF and JPY) in a simple visual form.

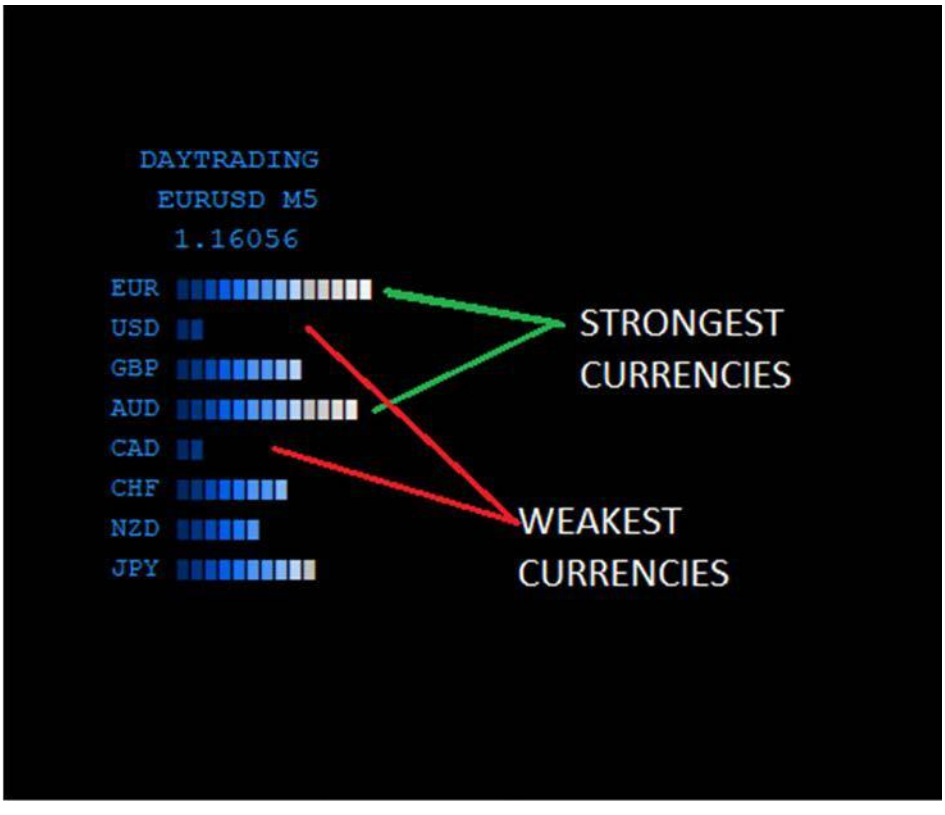
Before you start trading on any instrument, check if the given currency is actually really bought / sold by the market.



Strength & Weakness Analysis

The market is constantly in motion, therefore there are always the strongest (the most bought) and the weakest (the most sold) currencies.

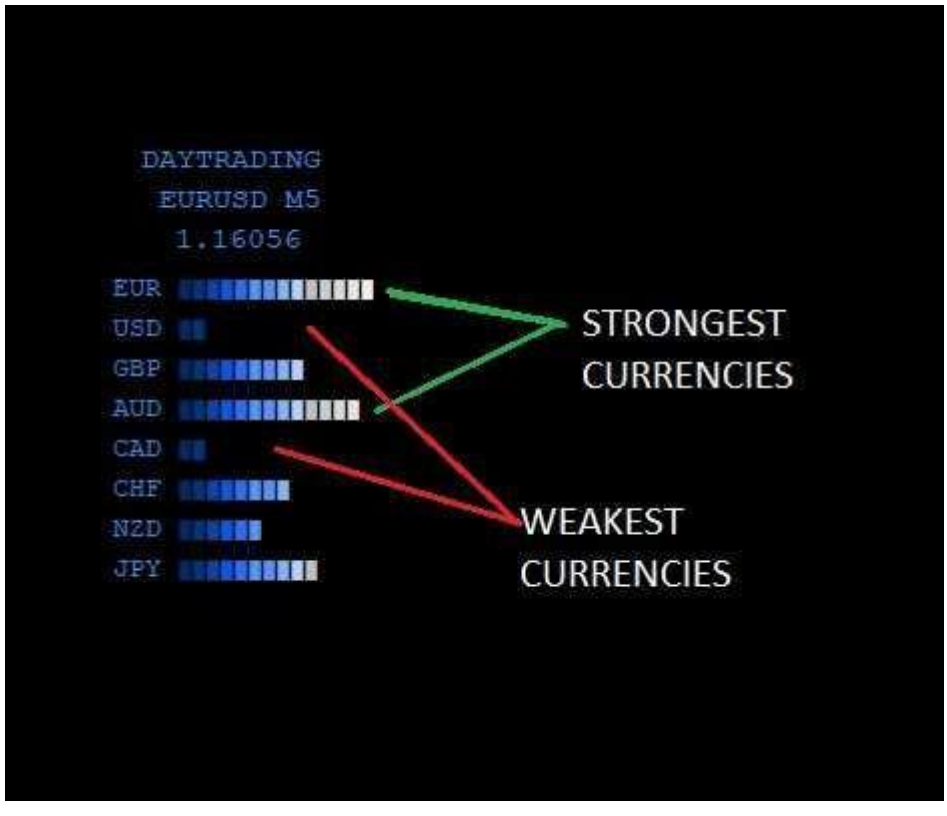
The dashboard was designed to provide you with the analysis of the entire market on one chart. In the below example, we can see that the most bought currencies are EUR and AUD. The most sold out are USD and CAD.



What's next?

It's easy. we choose the currency pairs that contain the strongest and/or the weakest currencies.

So in this case we can pick:

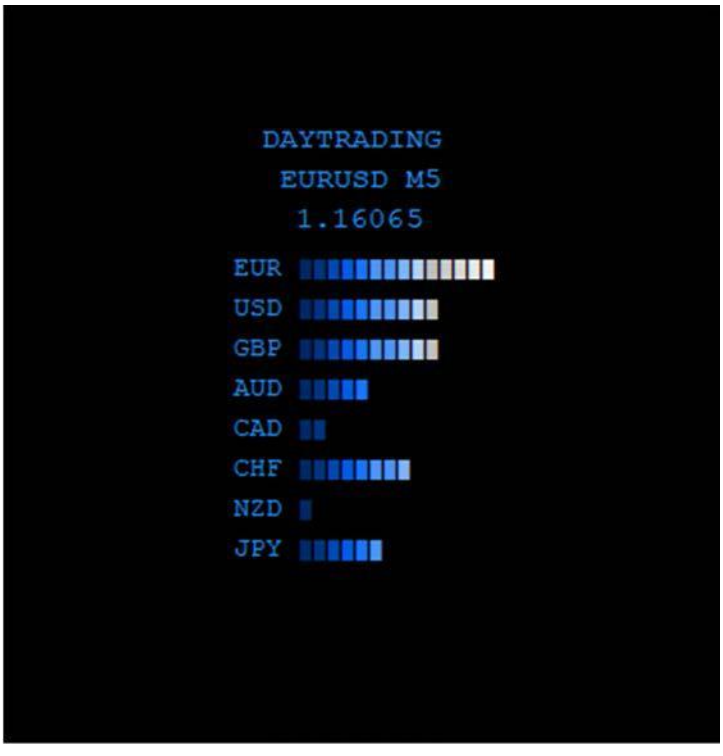


EUR/USD(EUR-strong/USD- weak)
AUD/USD (AUD - strong/USD- weak)
EUR/CAD (EUR-strong/CAD - weak)
AUD/CAD (AUD-strong/CAD - weak)

If you are dealing with such choice of pairs, it's best to choose those that have the lowest spread. o for example EUR/USD or AUD/USD.

Of course we do not always have the possibility of choosing a major pairs such as EUR/USD or GBP/USD.

What if the market looks like this?



The best choice would be EUR/CAD or EUR/NZD, but most brokers charge large spread for trading such instruments.

You should always choose one currency which is the strongest or the weakest and the second that is at least in the middle (it doesn't has to be the strongest/weakest).

So in this example we can pick EUR as the strongest and JPY as 'middle' currency.

We can see that the market is interested in buying EUR and somewhat selling JPY. Go for EUR/JPY BUY trade then.

We can also pick in this example: NZD as the weakest currency, and USD as the 'Middle/ trong currency', which leads to NZD/USD SELL trade.

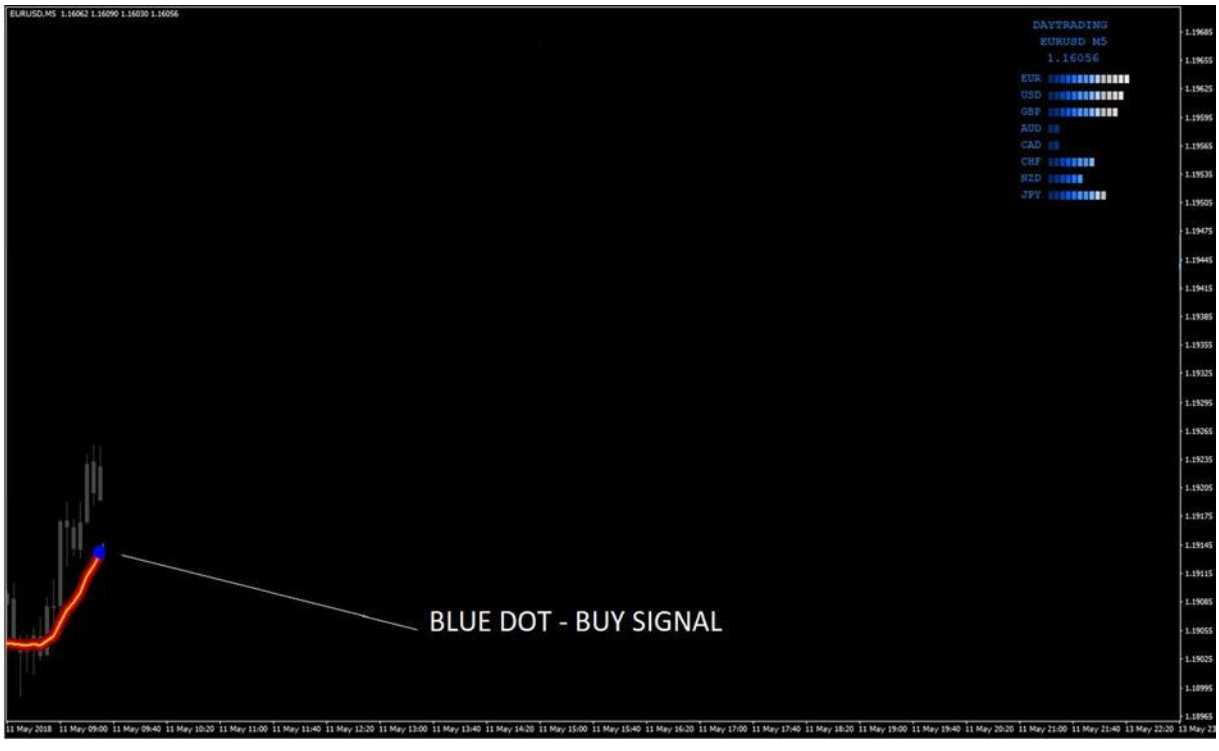
ENTRY and EXIT Rules

Let’s check the second indicator now - a colored snake which will determine the entry and exit points.

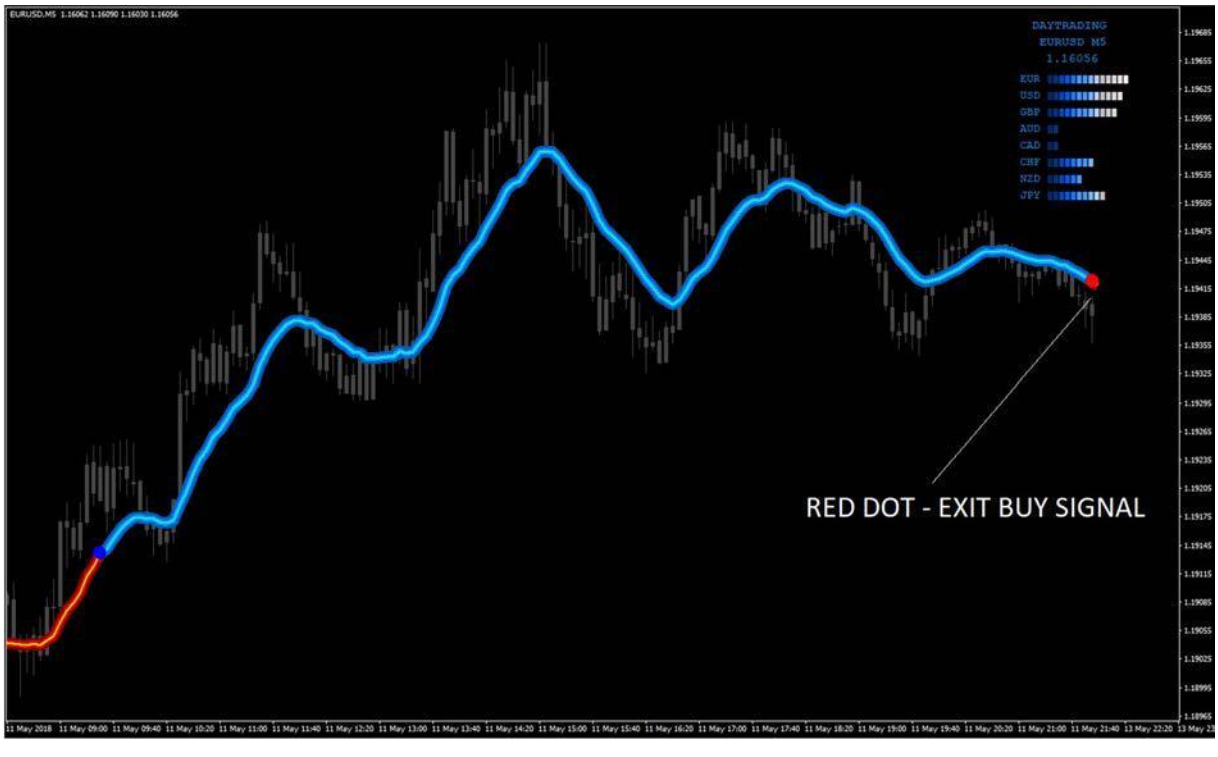
BUY TRADE EXAMPLE

Find a currency pair that has a red snake. Wait for the blue dot to appear, which will determine the entry (buy signal).

When blue DOT appears, the market is ready for buy signal.



Transaction should remain open, until red DOT appears.

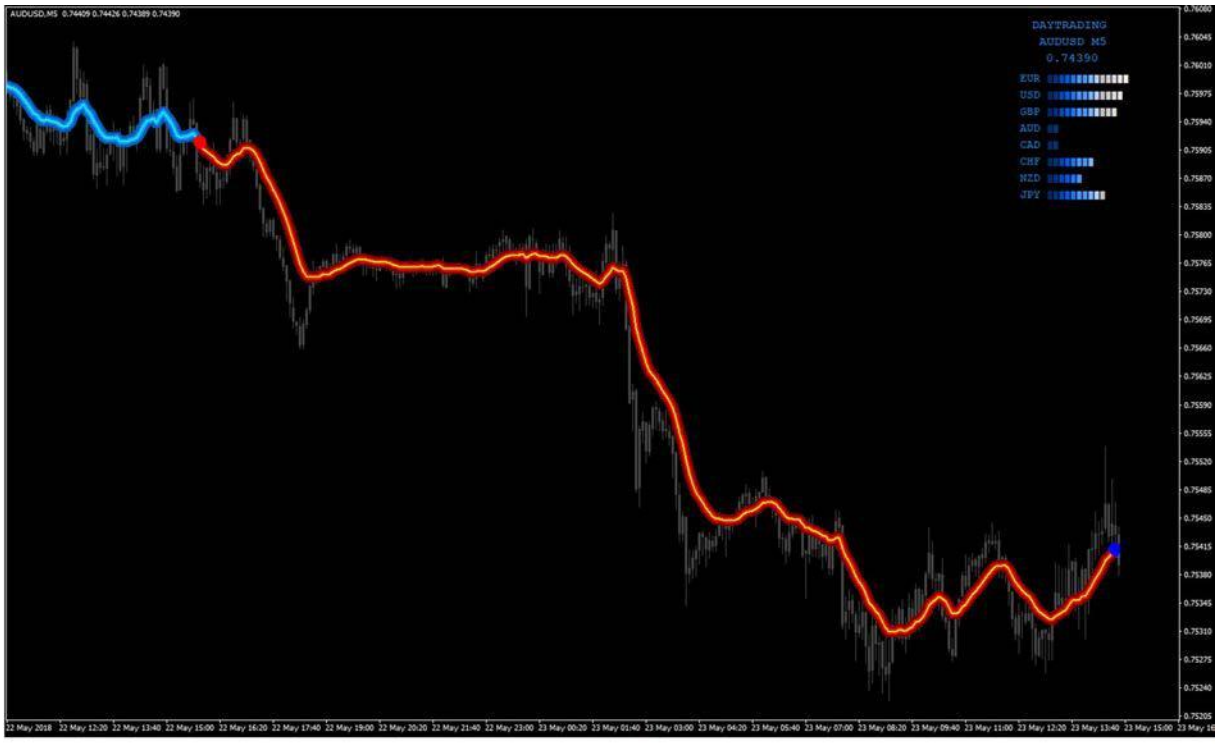


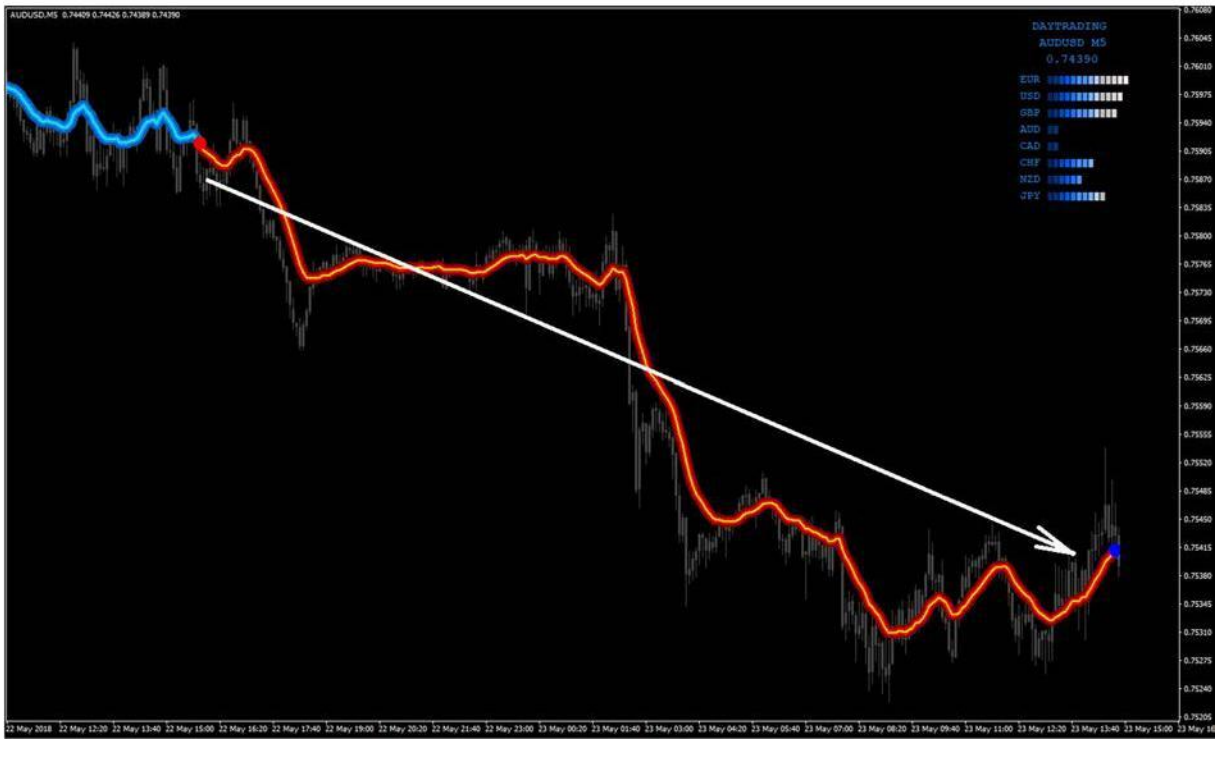
SELL TRADE EXAMPLE

Find a currency pair that has a blue snake. Wait for the red dot to appear, which will determine the entry (sell signal).

When are DOT appears it means that the market is ready for sell signal.

Transaction should remain open until the blue DOT appears.

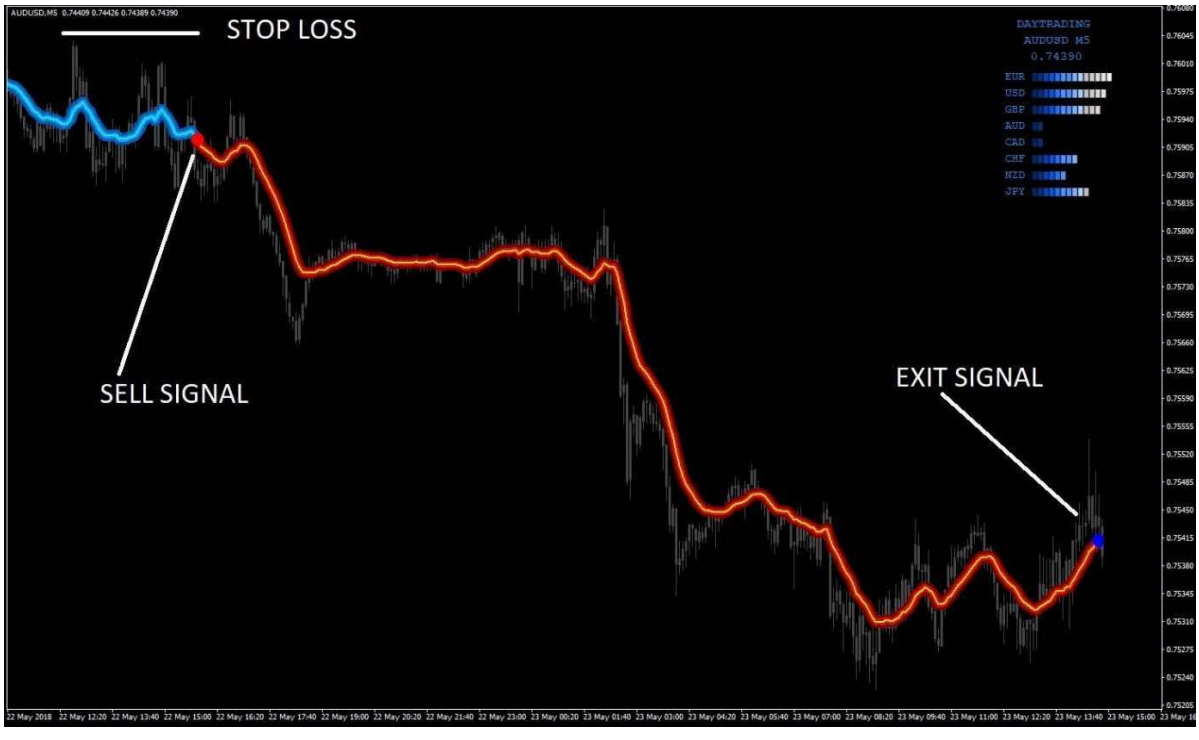




STOP LOSS

Stop loss order should be placed in the technically best place:

- the last swing high (for the SELL trade)



- the last swing low (for the BUY trade)

EARLIER EXIT

The exit signal given by the system has been designed to squeeze out the market as much as possible and at the same time to secure the trader from a bigger loss.

As for everything in forex, here we also have to pay a certain price for such feature. It may happen that the exit signal eats most of the earned profit.

In the above example, we can see that the transaction has reached over 120 pips profit before it turned back. If you are an experienced trader and you like smaller but more secure profits, you can use a simple risk to reward ratios. The stop loss for this transaction was around 60pips (the last swing low). You can set a take profit order for 60 pips (which gives risk to reward 1:1), or 120 pips (which will produce the double stop loss value)

Handful of advice

-Before trading, always make sure that the market does not expect any important data. If something ‘big’ appears in the news calendar, it's better to wait for their announcement and later join to further movement.

- Always try to trade on major sessions when the volatility is greatest. Before you open any trade, check the currency strength and weakness dashboard to make sure which currencies the market is most interested in.

- Try to take into account 1-3 currencies which are the strongest and 1-3 which are the weakest.

-Do not close the transaction if the currency that you have bought/sold lost some of its strength. Currencies are in constant motion and the indications can change. Wait for the exit signal given by the system.